1	8.233
2	Representative Dame of Essex moves that the House propose to the Senate
3	that the Committee of Education's report on Senate Bill No. 233 entitled "An
4	act relating to amending Act 46" be amended by striking out all after the
5	enacting clause and inserting in lieu thereof the following:
6	Sec. 1. 2015 Acts and Resolves No. 46, Sec. 37 is amended to read:
7	Sec. 37. ALLOWABLE GROWTH IN EDUCATION SPENDING FOR
8	FISCAL YEARS 2017 AND 2018
9	(a)(1) Notwithstanding any other provision of law, for fiscal year 2017
10	only, "excess spending" under 32 V.S.A. § 5401(12) shall be calculated as
11	<u>follows:</u>
12	(A) For districts where the total amount of exclusions in 16 V.S.A.
13	§ 4001(6)(B) either stays the same or increases from the prior fiscal year to the
14	current fiscal year, "excess spending" means the per-equalized-pupil amount of
15	the district's education spending, plus any amount required to be added from a
16	Capital Construction Reserve Fund under 24 V.S.A. § 2804(b) that is in excess
17	of the district's per-equalized-pupil amount of education spending in the prior
18	fiscal year, plus the district's allowable growth. As used in this subdivision,
19	"education spending" means education spending as defined in 16 V.S.A.
20	§ 4001(6) after the exclusions in 16 V.S.A. § 4001(6)(B) are subtracted.

(B) For districts where the total amount of exclusions in 16 V.S.A.
§ 4001(6)(B) decreases from the prior fiscal year to the current fiscal year,
"excess spending" means the per-equalized-pupil amount of the district's
education spending, plus any amount required to be added from a Capital
Construction Reserve Fund under 24 V.S.A. § 2804(b) that is in excess of the
district's per-equalized-pupil amount of total education spending in the prior
fiscal year, plus the district's allowable growth. As used in this subdivision,
"education spending" means education spending as defined in 16 V.S.A.
§ 4001(6) before the exclusions in 16 V.S.A. § 4001(6)(B) are subtracted.
(2) Notwithstanding any other provision of law, for fiscal years 2017
and 2018 fiscal year 2018 only, "excess spending" under 32 V.S.A. § 5401(12)
means the per-equalized-pupil amount of the district's education spending, as
defined in 16 V.S.A. § 4001(6), plus any amount required to be added from a
Capital Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in
excess of the district's per-equalized-pupil amount of education spending in
the prior fiscal year, plus the district's allowable growth. As used in this
subdivision, "education spending" means education spending as defined in
16 V.S.A. § 4001(6) after the exclusions in 16 V.S.A. § 4001(6)(B) are
subtracted.

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- 1 Sec. 2. EFFECTIVE DATE
- This act shall take effect on passage.